

**AGENDA**

**CITY OF LAKE BUENA VISTA**

**1900 HOTEL PLAZA BOULEVARD**

**September 11, 2023**

**5:35 P.M.**

- I. CALL TO ORDER
- II. PLEDGE OF ALLEGIANCE
- III. PUBLIC HEARING to consider adoption of a tentative millage rate and a tentative budget for the City of Lake Buena Vista for Fiscal Year 2024.
  - Presentation by Susan Higginbotham/City Auditor followed by discussion.
- IV. CONSIDERATION TO ADOPT Resolution Number 186 to approve the tentative millage rate for Fiscal Year 2024.
- V. CONSIDERATION TO ADOPT Resolution Number 187 to approve the tentative budget for Fiscal Year 2024.
- VI. OTHER BUSINESS
- VII. ADJOURNMENT

RESOLUTION NO. 186

WHEREAS, the City of Lake Buena Vista intends to levy a millage rate of 1.9243 dollars per one-thousand dollars of assessed valuation; and

WHEREAS, Section 200.065, Florida Statutes requires that a resolution levying a tentative millage rate be approved by the taxing authority; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation has been certified by the County Property Appraiser to the City of Lake Buena Vista as \$3,013,047,861; and

WHEREAS, the City of Lake Buena Vista has, in accordance with Section 200.065 Florida Statutes,

1. Held a public hearing on September 11, 2023 for the purpose of adopting a tentative millage rate and budget

NOW, THEREFORE BE IT RESOLVED, that the City of Lake Buena Vista, through its City Council, hereby levies an tentative operating millage rate of 1.9243 dollars per one thousand dollars of assessed value for FY 2024, which is an increase of 0.0% more than the rolled-back rate of 1.9243 computed pursuant to Florida Statutes 200.065; and

BE IT FURTHER RESOLVED by the City Council of the City of Lake Buena Vista assembled in regular session this 11th day of September 2023 that this Resolution be spread in full upon the minutes of this meeting.

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Renee Raper, Mayor  
City of Lake Buena Vista

ATTEST:

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Erin O'Donnell, Clerk  
City of Lake Buena Vista

RESOLUTION NO. 187

WHEREAS, the City of Lake Buena Vista intends to adopt a budget; and

WHEREAS, Section 200.065, Florida Statutes requires that a resolution adopting a tentative budget be approved by the taxing authority; and

WHEREAS, the City of Lake Buena Vista set forth the appropriations and revenue estimate for the Budget of Fiscal Year 2024 in the amount of \$8,649,464; and

WHEREAS, the City of Lake Buena Vista has, in accordance with Section 200.065 Florida Statutes,

1. Held a public hearing on September 11, 2023 for the purpose of adopting a tentative millage rate and budget

NOW, THEREFORE BE IT RESOLVED, that the City of Lake Buena Vista, through its City Council, hereby adopts a tentative budget for the FY 2024.

BE IT FURTHER RESOLVED by the City Council of the City of Lake Buena Vista assembled in regular session this 11th day of September 2023 that this Resolution be spread in full upon the minutes of this meeting.

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Renee Raper, Mayor  
City of Lake Buena Vista

ATTEST:

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Erin O'Donnell, Clerk  
City of Lake Buena Vista



## **TENTATIVE OPERATING BUDGET FY 2024**

**CITY OF LAKE BUENA VISTA  
TENTATIVE OPERATING BUDGET  
FISCAL YEAR 2024**

	<u>FY 2023 BUDGET</u>	<u>FY 2023 PROJ ACTUAL</u>	<u>FY 2024 BUDGET</u>
<b>GENERAL OPERATING FUND</b>			
<b>REVENUES</b>			
Ad Valorem Tax - Net	5,526,177	5,504,163	5,566,088
Licenses	35,000	37,015	35,000
Interest Income	5,000	83,360	15,000
<b>Total Operating Revenue</b>	<b>5,566,177</b>	<b>5,624,538</b>	<b>5,616,088</b>
<b>OPERATING EXPENDITURES</b>			
General Government	32,700	29,931	52,700
Public Safety	5,131,359	5,027,980	5,750,032
Physical Environment	50,000	39,995	50,000
Transportation	-	-	-
<b>Total Operating Expenditures</b>	<b>5,214,059</b>	<b>5,097,906</b>	<b>5,852,732</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>352,118</b>	<b>526,632</b>	<b>(236,644)</b>
<b>BEGINNING FUND BALANCE OCT 1</b>	<b>2,279,621</b>	<b>2,506,744</b>	<b>3,033,376</b>
<b>ENDING FUND BALANCE</b>	<b>2,631,739</b>	<b>3,033,376</b>	<b>2,796,732</b>
<b>ENDING AD VALOREM FUND BALANCE</b>	<b>2,631,739</b>	<b>3,033,376</b>	<b>2,796,732</b>
<b>COMMIT TO PROPERTY APPR SETTLEMENTS</b>	<b>125,000</b>	<b>125,000</b>	<b>275,000</b>
<b>MILLAGE RATE/</b>	<b>2.0991</b>	<b>2.0991</b>	<b>1.9243</b>
<b>ASSESSED VALUE</b>	<b>2,742,334,430</b>	<b>2,745,502,398</b>	<b>3,013,047,861</b>
		1 MILL =	2,892,526

CITY OF LAKE BUENA VISTA  
TENTATIVE OPERATING BUDGET  
FISCAL YEAR 2024

	FY 2023 BUDGET	FY 2023 PROJ ACTUAL	FY 2024 BUDGET
<b>GENERAL GOVERNMENT</b>			
Insurance	3,000	3,000	3,000
Advertising	1,500	672	1,500
Dues & Subscriptions	1,700	1,508	1,700
Operating Supplies	1,000	947	1,000
Outside Services	1,000	576	1,000
Professional Services	22,500	21,500	42,500
Utilities	2,000	1,728	2,000
Total Financial & Admin.	32,700	29,931	52,700
<b>PUBLIC SAFETY</b>			
Orange County Sheriff	5,131,359	5,027,980	5,750,032
Total Public Safety	5,131,359	5,027,980	5,750,032
<b>PHYSICAL ENVIRONMENT</b>			
Operating Supplies			
Control Chemicals-Mosquitos	50,000	39,995	50,000
Total Physical Environment	50,000	39,995	50,000
<b>TOTAL SUPPORTED THROUGH AD VALOREM TAXES</b>	<b>5,214,059</b>	<b>5,097,906</b>	<b>5,852,732</b>